

Prov V Exec Board Balance Sheet 12/31/2022

ASSETS	12/31/2022	12/31/2021
Cash	\$ 58,247.87	\$ 40,265.22
Prepaid Expenses	\$ 2,500.50	
TOTAL ASSETS	\$ 60,748.37	\$ 40,265.22
LIABILITIES & FUND BALANCE	12/31/2022	12/31/2021
Campus Ministry	\$ 1,028.70	\$ 28.70
Network Initiative Grants payable	\$ -	\$ 3,000.00
Board Designated - BPG 2024 Funds	\$ 4,240.00	\$ -
Total Liabilities	\$ 5,268.70	\$ 3,028.70
Fund Balance*	\$ 55,479.67	\$ 37,236.52
TOTAL LIABILITIES & FUND BALANCE	\$ 60,748.37	\$ 40,265.22

Due to having no physical assets, the Fund Balance equates to Cash Reserves for use by the Board as designated or otherwise

Prov V Exec Board Income Statement 2022

INCOME	12/31/2022	2022 Budget
Apportionments	\$ 57,887.37	\$ 61,034.00
Big Provincial Gathering Sponsorship	\$ 28,000.00	\$ 35,000.00
Big Provincial Gathering Registration	\$ 7,825.00	\$ 12,000.00
TEC	\$ 10,000.00	\$ 10,000.00
Draw-down from cash reserves	\$ -	\$ 2,500.00
Campus Ministry	\$ 1,000.00	\$ -
TOTAL INCOME	\$ 104,712.37	\$ 120,534.00

EXPENSES	12/31/2022	2022 Budget
Coordinator:		
Stipend	\$ 31,050.00	\$ 31,050.00
Pension	\$ 5,589.30	\$ 5,589.00
Expenses	\$ 1,110.17	\$ 2,000.00
Executive Board meeting	\$ 10,395.67	\$ 12,000.00
Credit Card Fees	\$ 334.32	\$ 500.00
Office Expenses	\$ 49.05	\$ 300.00
Constant Contact	\$ 786.96	\$ 412.00
Website	\$ 255.39	\$ 250.00
Zoom	\$ 163.39	\$ 200.00
Insurance	\$ 1,018.00	\$ 1,000.00
Big Provincial Gathering	\$ 33,898.28	\$ 51,000.00
Province wide ministry	\$ (421.31)	\$ 15,000.00
TOTAL EXPENSES	\$ 84,229.22	\$ 119,301.00
Net Surplus (Deficit)	\$ 20,483.15	\$ 1,233.00