

## Prov V Exec Board Balance Sheet 12/31/2023

<b>ASSETS</b>	<b>12/31/2023</b>	<b>12/31/2022</b>
Cash	\$50,300.56 \$	58,247.87
Prepaid Expenses	\$1,184.06 \$	2,500.50
<b>TOTAL ASSETS \$</b>	<b>51,484.62 \$</b>	<b>60,748.37</b>
<hr/>		
<b>LIABILITIES &amp; FUND BALANCE</b>	<b>12/31/2023</b>	<b>12/31/2022</b>
Campus Ministry	\$ 906.24 \$	1,028.70
Board Designated - BPG 2024 Funds	\$ 4,240.00 \$	4,240.00
Deferred Revenue - 2024 Apportionment	\$ 5,223.00 \$	-
Clergy Women	\$ 200.00 \$	-
<b>Total Liabilities</b>	<b>\$ 10,569.24 \$</b>	<b>5,268.70</b>
<b>Fund Balance*</b>	<b>\$ 40,915.38 \$</b>	<b>55,479.67</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCE \$</b>	<b>51,484.62 \$</b>	<b>60,748.37</b>

Due to having no physical assets, the Fund Balance equates to Cash Reserves for use by the Board as designated or otherwise
---

## Prov V Exec Board Income Statement 2023

<b>INCOME</b>	<b>12/31/2023</b>	<b>2023 Budget</b>
Apportionments	\$ 61,633.80	\$ 61,632.00
Draw-down from cash reserves	\$ -	\$ 9,500.00
Campus Ministry Program	\$ 3,883.80	
YACM Grant - Campus Ministry Consultants	\$ 20,000.00	\$ -
<b>TOTAL INCOME</b>	<b>\$ 85,517.60</b>	<b>\$ 71,132.00</b>

<b>EXPENSES</b>	<b>12/31/2023</b>	<b>2023 Budget</b>
<b>Coordinator:</b>		
Stipend	\$ 33,943.78	\$ 33,944.00
Pension	\$ 6,078.42	\$ 6,109.92
Continuing Education	\$ 1,000.00	\$ 1,000.00
Coordinator Expenses	\$ 3,568.45	\$ -
PLC conference	\$ -	\$ 2,000.00
Executive Board meeting	\$ 14,793.36	\$ 15,000.00
Executive Board expenses	\$ 293.94	\$ -
Office Expenses	\$ 1,049.00	\$ 2,500.00
Constant Contact	\$ 383.82	\$ 412.00
Website	\$ 19.95	\$ 250.00
Zoom	\$ 163.39	\$ 200.00
Insurance	\$ 1,115.00	\$ 1,000.00
House of Bishops	\$ (10.46)	\$ -
Scholarships	\$ 1,000.00	\$ -
Campus Ministry Programming	\$ 3,883.80	\$ -
Campus Ministry Consultant	\$ 26,937.16	\$ -
Network Expenses	\$ 2,948.43	\$ -
<b>Events</b>		
Network Symposium	\$ -	\$ 5,000.00
Creation Care Summit	\$ 2,913.85	\$ 3,000.00
Credit Card Processing Fees	\$ -	\$ 500.00
<b>TOTAL EXPENSES</b>	<b>\$ 100,081.89</b>	<b>\$ 70,915.92</b>
<b>Net Surplus (Deficit)</b>	<b>\$ (14,564.29)</b>	<b>\$ 216.08</b>

The deficit reflects the use of reserve funds, budgeted at \$9,500, with an additional \$8,000 approved by the board for the Campus Ministry Consultant project when the \$20,000 grant received was short of the \$28,000 ask.